

CYNGOR SIR POWYS COUNTY COUNCIL.

**Powys County Council
19th October 2017**

**REPORT AUTHOR: County Councillor Aled Davies
Portfolio Holder for Finance**

SUBJECT: Virement for Strategic Salt Reserve

REPORT FOR: Decision

1.1 Summary

- 1.1 This report is to request a capital virement for the Strategic Salt Reserve of £1.435m. The total budget for this scheme is £1.488m.
- 2.1 The project to provide additional Strategic Salt Reserves, required by WG is now going to take place in 2018/19 and 2019/20. This virement requests that the budget of £1.435m is rolled forward and £0.835m is added to 2018/19 and £0.6m is added to 2019/20. This will allow phase 1 of the project to progress.
- 3.1 The feasibility has now been completed and is currently awaiting the Infrastructure Project Board to agree the two sites to move forward with constructing (Newtown & Llangammarch).
- 4.1 Any construction is best undertaken outside the Winter Service season so it does not conflict with normal gritting operations. It will also take a few months from when the Infrastructure Board decides to resource, obtain planning permission, de-risk ecology etc for Llangammarch.
- 5.1 In regards to the Newtown salt barn, this is dependent on waste operations moving to the Abermule Business Park which has been delayed by a year due to ecology issues on the site.

2. Options Considered/Available

- 3.1 No alternative options are considered appropriate as a result of this report.

4. Preferred Choice and Reasons

- 4.1 None to consider.

5. Impact Assessment

5.1 Is an impact assessment required? No

5.2 If yes is it attached?

6 Corporate Improvement Plan

6.1 To achieve the Corporate Improvement Plan (CIP) objectives the Council undertakes forward planning with its medium term financial strategy (MTFS) - this sets out the financial requirements to deliver the short and longer term council vision. These capital and revenue monitoring reports, are used to ensure the funding identified to deliver the council priorities is spent appropriately and remains within a cash limited budget.

7 Local Member(s)

7.1 This report relates to all service areas across the whole County.

8 Other Front Line Services

8.1 This report relates to all service areas across the whole County.

9 Communications

9.1 This report has no specific communication considerations. Detailed finance reports are presented to Heads of Service, Cabinet and the Audit Committee. These reports are public and are part of a range of statutory and non-statutory financial information documents including the Statement of Accounts.

10 Support Services (Legal, Finance, HR, ICT, BPU)

10.1 This report has no specific impact on support services other than reporting on those service areas with capital programmes. Financial Services work closely with all service areas in monitoring financial performance on capital programmes against budgets.

10.2 The Capital and Financial Planning Accountant confirms this project is included in the Capital Programme.

11 Scrutiny

11.1 This report presents financial information which will help inform the future capital strategy and therefore has implications for any related organisation.

12 Statutory Officers

The Strategic Director, Resources (Section 151 Officer) notes the overall capital position.

The Monitoring Officer has no specific concerns with this report.

13. Members' Interests

The Monitoring Officer is not aware of any specific interests that may arise in relation to this report. If Members have an interest they should declare it at the start of the meeting and complete the relevant notification form.

Recommendation:	Reason for Recommendation:
To approve the virements of £1.435m is rolled forward from 2017/18 and £0.835m is added to 2018/19 and £0.6m is added to 2019/20.	To ensure appropriate virements are carried out that reflect the forecasted capital spend.

Relevant Policy (ies):	Schools Transformation		
Within Policy:	Y	Within Budget:	Y

Relevant Local Member(s):	
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Person(s) To Implement Decision:	
Date By When Decision To Be Implemented:	

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Background Papers used to prepare Report:

Cabinet Report 19th September 2017 Item 5 Capital Programme Update for July 2017